

<News Release>

March 28, 2022

Changes of Presidents and Managing Directors of MOL Logistics Group Company

MOL Logistics Co. Ltd. today announced that it has decided on the following changes to Presidents and Managing Directors of MOL Logistics Group Companies.

These changes will be officially decided by approval at the Shareholders' Meeting and resolution of the Board of Directors of each company.

	New /Current	Name	Present
MOL Logistics (Kyushu) Co., Ltd. (Scheduled appointment date: June 23, 2022)			
President	New	Mitsuhiro Iwata	Representative Director, Chugoku Shipping Agencies Ltd.
	Current	Yasushi Nagashima	
MOL Logistics (Tank Containers) Co., Ltd. (Scheduled appointment date: June 23, 2022)			
President	New	Koichi Yashima	President & Chief Executive Officer, MOL Logistics Co., Ltd. (concurrently on and after June 23, 2022)
	Current	Shuhei Togo	
MOL Logistics (India) Pvt. Ltd. (Scheduled appointment date: May 1, 2022)			
Managing Director	New	Sundar Parthasarathy	Director, MOL Shipping (India) Private Limited
	Current	Ryoji Yamamoto	
MOL Logistics (Deutschland) GmbH. (Scheduled appointment date: May 1, 2022)			
Managing Director	New	Mirco Schellenberg	General Manger, MOL Logistics (Deutschland) GmbH.
	Current	Kazuaki Tsuchiya	

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